

HOUSING COST REDUCTION INITIATIVE (HCRI)

Serving the Counties of Ashland, Bayfield, Burnett, *Douglas, Iron, Price, Rusk, Sawyer, Taylor, and Washburn.

HCRI Program

The HCRI Program can provide a good portion of down payment assistance and closing cost coverage to homebuyers that are currently renting (do not currently own a home).

The funds come in the form of a zero percent interest loan with payments deferred as long as the homeowner continues to own the home, it is their primary residence, they have homeowner's insurance, and the property taxes are current.

The max borrowing amount is 10% of the purchase price of the home, and that amount cannot exceed 50% of the down payment requested.

To apply, the applicant must be under the income limit and should preferably be preapproved to purchase a home.

Household Income Limits

Ashland, Bayfield, Burnett, Iron, Price Rusk, Sawyer, Taylor & Washburn Counties	Household Size	*Douglas County
\$53,800	1 Person	\$56,650
\$61,450	2 Persons	\$64,750
\$69,150	3 Persons	\$72,850
\$76,800	4 Persons	\$80,900
\$82,950	5 Persons	\$87,400
\$89,100	6 Persons	\$93,850
\$95,250	7 Persons	\$100,350
\$101,400	8 Persons	\$106,800

As established by the U.S Department of Housing and Urban Development – June 2026

**Please contact Abigail Gilberg at Northwest Regional Planning Commission for more information and to see if you are eligible.
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